



**UBS AG**  
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Investment Banking

Date: 16 March 2020

To: Singapore Exchange Securities Trading Limited  
11 North Buona Vista Drive  
#06-07 The Metropolis Tower 2  
Singapore 138589

Attn: Ms Frieda Choong / Ms Melissa Giang / Mr Melvin Wong / Ms Caireen Lim  
(IPO Admissions)

**STABILISING ACTION IN RELATION TO THE OFFERING (THE "OFFERING") OF UNITS IN UNITED HAMPSHIRE US REAL ESTATE INVESTMENT TRUST**

Pursuant to Regulation 3A(13) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, we, UBS AG, Singapore Branch, the stabilising manager in respect of the Offering, hereby announce that we have, either as principal or through dealers on our behalf, purchased the following number of units in United Hampshire US Real Estate Investment Trust ("**Units**") in the open market:

Date of purchases	:	16 March 2020
Total number of Units purchased	:	480,000
Price range of purchases	:	US\$0.590 to US\$0.620

Yours faithfully

For and on behalf of  
**UBS AG, Singapore Branch**

David Cameron Smail  
Executive Director

Lawrence Ng  
Director