



UNITED HAMPSHIRE US REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 18 September 2019
under the laws of the Republic of Singapore)
(Managed by United Hampshire US REIT Management Pte. Ltd.)

**ELECTRONIC NOTICE OF ELECTION PURSUANT TO THE DISTRIBUTION REINVESTMENT PLAN
FOR DISTRIBUTION PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024**

United Hampshire US REIT Management Ltd., as manager of United Hampshire US REIT (“UHREIT”) (the “Manager”) wishes to announce that further to the announcement dated 28 August 2024 in relation to the despatch of the Notice of Election¹ pursuant to the distribution reinvestment plan (“DRP”) pertaining to UHREIT’S distribution for the period from 1 January 2024 to 30 June 2024, it has come to the Manager’s attention that certain unitholders of UHREIT may not have received the Notice of Election via postal mail. Accordingly, unitholders of UHREIT who have not received the Notice of Election via postal mail, or who wish to submit the completed NOE electronically, may do so by completing the Notice of Election attached to this announcement. The electronic version of the valid and signed Notice of Election will be accepted.

Please email the completed Notice of Election to United Hampshire US REIT’s Unit Registrar – Boardroom Corporate & Advisory Services Pte. Ltd. at uhreit@boardroomlimited.com.

The Notices of Election must be received by the Unit Registrar by 5.00 p.m. on 12 September 2024, and may not be withdrawn or cancelled upon receipt. Notices of Election received after 5.00 p.m. on 12 September 2024 will not be processed.

BY ORDER OF THE BOARD

Gerard Yuen
Chief Executive Officer

United Hampshire US REIT Management Pte. Ltd.
(Company Registration No. 201916768W)
As Manager of United Hampshire US Real Estate Investment Trust

6 September 2024

¹ “**Notices of Election**” means one or more notices of election (in such form as the Manager may approve) which the Manager will, at its discretion, send to each Unitholder and through which each Unitholder may indicate whether they wish to participate in the DRP and/or obtain their distributions in U.S. dollars. For the avoidance of doubt, there shall be a single Notice of Election in relation to a Unitholder’s election to participate in the DRP and/or to obtain their distributions in U.S. dollars.



IMPORTANT NOTICE

This announcement is for information only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for the Units in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by UHREIT, United Hampshire US REIT Management Pte. Ltd., Perpetual (Asia) Limited (in its capacity as trustee of UHREIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. The holders of Units have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of UHREIT. The forecast financial performance of UHREIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events. The past performance of UHREIT is not necessarily indicative of its future performance.

UNITED HAMPSHIRE US REAL ESTATE INVESTMENT TRUST

DEPOSITOR

(a real estate investment trust constituted on 18 September 2019 under the laws of the Republic of Singapore)
(Managed by United Hampshire US REIT Management Pte. Ltd.)

DISTRIBUTION REINVESTMENT PLAN ("DRP") NOTICE OF ELECTION

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE SEE OVERLEAF FOR EXPLANATORY NOTES. If you are in any doubt as to what action you should take, you should consult your stockbroker, legal, financial or any other professional adviser immediately. The information contained herein is derived from and should be read in conjunction with the full text of the statement containing the terms and conditions of the distribution reinvestment plan (the "DRP", and the terms and conditions of the DRP, the "DRP Statement").

NAME(S) OF DEPOSITOR(S): _____	SECURITIES A/C: _____
ADDRESS OF DEPOSITOR(S): _____ _____ _____	SHAREHOLDINGS: _____

THIS NOTICE OF ELECTION IS IN RESPECT OF YOUR UNITS IN UNITED HAMPSHIRE US REAL ESTATE INVESTMENT TRUST ("UNITED HAMPSHIRE US REIT" AND UNITS IN UNITED HAMPSHIRE US REIT, "UNITS") WHICH ARE DEPOSITED WITH THE CENTRAL DEPOSITORY (PTE) LIMITED ("CDP") AS AT 5.00 P.M. ON 22 AUGUST 2024 ("Record Date"). THIS NOTICE OF ELECTION SHOULD BE USED IF YOU WISH TO PARTICIPATE IN THE DRP.

United Hampshire US REIT Management Pte. Ltd., as manager of UNITED HAMPSHIRE US REIT (the "Manager"), has announced the application of the DRP to the distribution of US 2.01 cents per Unit in respect of the period from 1 January 2024 to 30 June 2024 (the "Distribution"). If you elect to participate in the DRP in respect of the Distribution for all (Option 1) or part (Option 2) of your Units which are deposited with CDP as at the Record Date, the new Units will be allotted to you at the issue price of US\$0.420 for each new Unit in lieu of the cash amount of this Distribution (after the deduction of applicable income tax, if any).

In order for your election to be effective and valid in respect of this Distribution, you must submit this Notice of Election duly completed and signed to the unit registrar of UNITED HAMPSHIRE US REIT, Boardroom Corporate & Advisory Services Pte. Ltd. (the "Unit Registrar") at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632 (Telephone number: +65 6536 5355) or email it to uhreit@boardroomlimited.com by 5.00 p.m. on 12 September 2024 ("Election Closing Date"). The Distribution payment date is expected to be on 27 September 2024.

YOU DO NOT NEED TO TAKE ANY ACTION IF YOU INTEND TO RECEIVE YOUR DISTRIBUTION IN CASH, IN RESPECT OF ALL YOUR UNITS WHICH ARE DEPOSITED WITH CDP.

Instructions are set out on the back of this Notice of Election and should be read carefully before completing and signing this Notice of Election.

To : United Hampshire US REIT Management Pte. Ltd., as manager of UNITED HAMPSHIRE US REIT c/o Boardroom Corporate & Advisory Services Pte. Ltd.		
I/We hereby irrevocably elect to participate in the DRP in respect of all/part of my/our Units which are deposited with CDP and agree to receive new Units and/or cash. My/Our execution of this Notice of Election shall constitute my/our irrevocable acceptance of the DRP, upon the terms and subject to the conditions contained in the DRP Statement.		
Please tick <input checked="" type="checkbox"/> ONE BOX only		
Option 1 <input type="checkbox"/> Election to receive NEW UNITS for this Distribution		
OR		
Option 2 <input type="checkbox"/> Election to receive NEW UNITS for part of this Distribution and CASH for the remaining part of this Distribution. Please complete the boxes below:		
(i) Number of existing Units held to receive distribution in NEW UNITS :	(ii) Remaining number of existing Units held to receive distribution in CASH :	Please ensure that (i) + (ii) is equal to the UNITHOLDINGS number shown above at the top right hand corner.
IMPORTANT NOTE: THE MANAGER, THE UNIT REGISTRAR AND/OR CDP WILL BE AUTHORISED AND ENTITLED IN THEIR DISCRETION TO REJECT ANY NOTICE OF ELECTION, WHICH IS RECEIVED BY THE UNIT REGISTRAR AFTER 5.00 P.M. ON THE ELECTION CLOSING DATE , WHICH DOES NOT COMPLY WITH THE TERMS AND CONDITIONS OF THE DRP, WHICH IS OTHERWISE INCOMPLETE, INCORRECT, UNSIGNED OR INVALID IN ANY RESPECT, OR IF YOUR TRUE INTENTIONS ARE NOT ASCERTAINABLE FROM YOUR INSTRUCTIONS SPECIFIED IN THIS NOTICE OF ELECTION. FOR ANY REJECTED NOTICE OF ELECTION, THE DISTRIBUTION WILL BE PAID WHOLLY IN CASH IN THE USUAL MANNER.		

I/We irrevocably agree to be bound by the terms and conditions of the DRP as set out in the DRP Statement.

← PLEASE SIGN HERE

_____	Signature(s)/thumbprint(s) of depositor(s)/joint depositors (For corporations, please sign as per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Memorandum and Articles of Association or relevant constitutive documents.)	_____
Date		Contact number / Email

LAST DATE AND TIME FOR ELECTION THROUGH SUBMISSION OF THIS FORM TO THE UNIT REGISTRAR: 12 September 2024 at 5.00 p.m.

EXPLANATORY NOTES

1. Election for this Distribution only by using this Notice of Election

- (a) If you wish to receive **ALL** of your Distribution in NEW UNITS, please tick (✓) **Option 1**.
- (b) If you wish to receive **PART** of your Distribution in NEW UNITS and CASH, please
 - tick (✓) **Option 2**.
 - fill in the proportion of entitled **UNITHOLDINGS** in Box (i) to receive your distribution in **NEW UNITS**.
 - fill in the balance of entitled **UNITHOLDINGS** in Box (ii) to receive your distribution in **CASH**.
 - note that the sum of the entitled unitholdings in Box (i) + Box (ii) must equal the total entitled unitholdings indicated on the top right portion of the front page.

Please submit the **signed original** of this Notice of Election to the Unit Registrar by **5.00 p.m. on the Election Closing Date**.

- 2. The Manager, the Unit Registrar and/or CDP will be authorised and entitled in their discretion to reject any Notice of Election which does not comply with the terms and conditions of the DRP or which is otherwise incomplete, incorrect, unsigned or invalid in any respect, or if your true intentions are not ascertainable from the instructions specified in the Notice of Election submitted. **If your Notice of Election is rejected, your Distribution entitlement as at the Record Date will be paid in cash.**

3. Joint Holders

- (a) **If it is a Joint alternate-signatory account, ANY** of the securities account holders may sign the Notice of Election, and the signing of the Notice of Election by any one of such joint alternate securities account holders shall be binding on all joint securities account holders.
- (b) **If it is a Joint signatories account, ALL** the securities account holders are to sign the Notice of Election.

- 4. **Power of Attorney / Letter of Authorisation.** For an individual holder, this Notice of Election may be signed by an attorney or any other authorised person for and on his behalf. If signed by an attorney, the original or a certified copy of the Power of Attorney must accompany this Notice of Election. If signed by an authorised person, the original letter of authorisation, in the format as prescribed by the Unit Registrar, together with all other relevant documentation as may be required by the Manager and/or the Unit Registrar must accompany the Notice of Election. The format for the letter of authorisation is available from the Unit Registrar upon request.

5. Deceased Holders

- (a) **If the sole holder is deceased and if:**
 - (i) the Grant of Probate or Letters of Administration have been registered and lodged with the Unit Registrar, this Notice of Election must be signed by all the personal representative(s) of the deceased and lodged with the Manager, c/o the **Unit Registrar at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632**; or
 - (ii) the Grant of Probate or Letters of Administration have not been registered and lodged with the Unit Registrar, all the personal representative(s) of the deceased must go to the Unit Registrar personally together to register and lodge the original Grant of Probate or Letters of Administration with the Unit Registrar first, before submitting this Notice of Election.
- (b) **If one of the joint holders is deceased and if:**
 - (i) it is a Joint alternate-signatory account, this Notice of Election must be signed by **ANY** surviving joint holder(s); or
 - (ii) it is a Joint signatories account, this Notice of Election must be signed by **ALL** surviving joint holder(s) and lodged with the Manager, c/o the **Unit Registrar at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632**, accompanied by the Death Certificate, Grant of Probate or Letters of Administration and all other relevant documentations, in respect of the deceased holder.

- 6. If you elect to participate in the DRP in respect of part or all of your holding of Units as at the Record Date, the new Units to be issued to you pursuant to the DRP will be credited to your securities account maintained with CDP. You may receive new Units in odd lots.

- 7. All unitholders of UNITED HAMPSHIRE US REIT ("**Unitholders**") are eligible to participate in the DRP subject to the restrictions on Unitholders with registered addresses outside Singapore as at the Record Date ("**Overseas Unitholders**") and except that participation in the DRP shall not be made available to such Overseas Unitholders, as the Manager may in its discretion determine, and further subject to the requirement that such participation by the Unitholder will not result in a breach of any other restriction on such Unitholder's holding of Units which may be imposed by any statute, law or regulation in force in Singapore or any other relevant jurisdiction, as the case may be, or by the trust deed of UNITED HAMPSHIRE US REIT (as amended). For practical reasons and to avoid any violation of the securities laws applicable in countries outside Singapore where Unitholders who have their registered mailing addresses (unless otherwise determined by the Manager), the DRP will not be offered to Overseas Unitholders who have not provided to (a) (in the case of Overseas Unitholders who are Depository Unitholders) CDP or (b) (in the case of Overseas Unitholders who are Non-Depository Unitholders) the Manager c/o the Unit Registrar, not later than three (3) Market Days prior to the Record Date, addresses in Singapore for the service of notices and documents. Non-Overseas Unitholders shall have any claim whatsoever against UNITED HAMPSHIRE US REIT, the Manager, Perpetual (Asia) Limited in its capacity as trustee of UNITED HAMPSHIRE US REIT ("**Trustee**"), the Unit Registrar or CDP as a result of the DRP not being offered to such Overseas Unitholders. Where the DRP is not offered to Overseas Unitholders, Overseas Unitholders who receive or come to have in their possession a Notice of Election may not treat the same as an invitation to them and are advised to inform themselves of and to observe any prohibitions and restrictions, and to comply with any applicable laws and regulations, relating to the DRP as may be applicable to them. You are advised to read the DRP Statement for more details.

- 8. The Manager, the Trustee, the Unit Registrar and CDP take no responsibility for the taxation liabilities or the tax consequences of any election made by you. As individual circumstances and laws vary considerably, you should seek your own specific taxation advice if you are in any doubt.

- 9. The number of new Units to be allotted and issued to you in respect of your election, as referred to in any Notice of Election received by you, and assuming you have elected to receive your entire Distribution in new Units, shall be calculated in accordance with the following formula ("**Unit Entitlement Formula**"):

$$N = \frac{(U \times D_1) - (U \times D_1 \times T)}{V} + \frac{(U \times D_2) - (U \times D_2 \times T)}{V} \quad \text{(each component rounded down to the nearest whole Unit)}$$

Where:

- N is the number of new Units to be allotted and issued as fully paid to you in respect of such Notice of Election;
- U is the number of participating Units held by you as at the Record Date for which such Notice of Election relates;
- D₁ is the tax-exempt income of the Distribution per Unit to which such Notice of Election relates;
- D₂ is the capital component of the Distribution per Unit to which such Notice of Election relates;
- T is the applicable income tax rate; and
- V is the issue price of a new Unit to be allotted and issued as fully paid to you pursuant to the DRP.

FOR EXAMPLE, if you hold 10,000 Units as at the Record Date and elect to participate in the DRP, the amount of distribution per Unit is US 2.01 cents and the issue price of each Unit to be issued to you under the DRP is US\$0.420, the number of new Units to be issued and allotted to you assuming no applicable income tax applied will be 477 new Units calculated as follows:

$$\begin{aligned} N &= \frac{(U \times D_1) - (U \times D_1 \times T)}{V} + \frac{(U \times D_2) - (U \times D_2 \times T)}{V} \\ &= \frac{(10,000 \times \text{US}\$0.0133) - (10,000 \times \text{US}\$0.0133 \times 0\%)}{\text{US}\$0.420} + \frac{(10,000 \times \text{US}\$0.0068) - (10,000 \times \text{US}\$0.0068 \times 0\%)}{\text{US}\$0.420} \\ &= 316 + 161 \quad \text{(each component rounded down to the nearest whole Unit)} \\ &= 477 \end{aligned}$$

Fractional entitlements of the new Units allotted and issued under the DRP will be rounded down to the nearest whole Unit with, fractional entitlements disregarded. In the event that you have elected for the new Units by way of this Notice of Election, CDP shall be authorised to compute the new Units to be allocated and issued to you based on the above Unit Entitlement Formula. You hereby acknowledge that the computation and allocation by CDP shall be conclusive and final to you.

- 10. The terms and conditions of the DRP are set out in the DRP Statement announced on 23 February 2022 and shall apply to any Notice of Election submitted pursuant thereto. Please read the DRP Statement attached to the SGX-ST announcement released by the Manager dated 23 February 2022 on the establishment of distribution reinvestment plan that is available at https://investor.uhreit.com/newsroom/20220223_181623_ODBU_LSSOQLLV5FYTW21G_1.pdf. A copy of the DRP Statement may also be downloaded from UNITED HAMPSHIRE US REIT's website at <https://investor.uhreit.com/drp.html> or obtained upon request from the Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632. A copy of the Terms and for Operation of Securities Account with the Central Depository (Pte) Limited is available at www.sgx.com/cdp.

- 11. Delivery of the duly completed and signed Notice of Election through the Unit Registrar shall be conclusive evidence in favour of the Manager and the Unit Registrar of the right, title, power and authority of the person(s) signing it to deal in the same.

- 12. Your attention is drawn to Rule 14 of the Singapore Code on Take-overs and Mergers ("**Take-over Code**"). In particular, you should note that you may be under an obligation to extend a take-over offer for UNITED HAMPSHIRE US REIT if:

- (a) you acquire, by participating in the DRP, whether at one time or different times, Units which (taken together with Units held or acquired by you or persons acting in concert with you) carry thirty per cent. (30%) or more of the voting rights of UNITED HAMPSHIRE US REIT; or
- (b) you, together with persons acting in concert with you, hold not less than thirty per cent. (30%) but not more than fifty per cent. (50%) of the voting rights of UNITED HAMPSHIRE US REIT and you, or any person acting in concert with you, acquire in any period of six (6) months additional Units carrying more than one per cent. (1%) of the voting rights of UNITED HAMPSHIRE US REIT by participating in the DRP.

If you are in doubt as to whether you would incur any obligation to make a take-over offer for UNITED HAMPSHIRE US REIT under the Take-over Code as a result of any acquisition of Units through your participation in the DRP, you are advised to consult your professional advisers and/or the Securities Industry Council of Singapore at the earliest opportunity.

- 13. Your attention is drawn to paragraph 9 of the DRP Statement regarding the restriction on ownership of Units in excess of 9.8% of the outstanding Units.

- 14. If you are a CDP Securities Account holder with Direct Crediting Service (DCS), Currency Conversion Service (CCY) is automatically provided. If you wish to receive your distribution in foreign currency, you must OPT OUT of CCY 3 business days before the payment date.

Therefore, notwithstanding your election through currency election form to receive in foreign currency, for as long as you have not opted out of CCY, payments to you will be in SGD based on the currency exchange rate as may be determined by CDP in accordance with the CCY. For details on DCS and CCY, please visit sgx.com/cdp/faq.

- 15. Notwithstanding anything herein, neither UNITED HAMPSHIRE US REIT nor its subsidiaries, the Manager, the Trustee, nor any officer, agent or representative of the Manager or the Trustee shall under any circumstances be liable or responsible to any Unitholder for any loss, damage, cost, charge, claim, demand, judgment, action, proceeding, expense or other liability whatsoever (including, without limitation, in respect of taxes, duties, levies, imposts and other charges) (collectively, "**Liability**") or alleged liability in connection with or as a result, directly or indirectly, of the establishment or operation of the DRP or participation in the DRP or in relation to any matter in connection with the DRP, including any delay in allotting or issuing any New Units or applying for their listing. No representation or warranty is given in respect of any Units, UNITED HAMPSHIRE US REIT, the Trustee or respective subsidiaries or associated companies, or the Manager, or that listing of the Units will be obtained.

- 16. Submission of a Notice of Election through the Unit Registrar shall be conclusive evidence in favour of the Manager, Trustee, Unit Registrar and CDP of the right, title, power and authority of the person(s) submitting it to deal in the same. The Manager, Trustee, Unit Registrar and CDP shall be entitled to assume the accuracy of any information and/or documents submitted together with any Notice of Election and shall not be required to verify or question the validity of the same. You agree that neither the Manager, Trustee, Unit Registrar nor CDP shall be liable for any action or omission in respect of this form, any Notice of Election and/or any information and/or documents submitted therewith. You agree to indemnify, hold harmless and at their respective request defend, the Manager, Trustee, Unit Registrar, CDP and their respective affiliates, directors, officers, employees and agents ("**Indemnified Parties**") against (a) any claim, demand, action or proceeding made or initiated against, and/or (b) all losses, damages, costs and expenses (including all legal costs and expenses) suffered or incurred by, any of the Indemnified Parties as a result of or in relation to this form, any Notice of Election and/or any information and/or documents submitted therewith.

By submitting a Notice of Election, a Unitholder consents to the collection, use and disclosure of the Unitholder's personal data by UNITED HAMPSHIRE US REIT (or its agents) and/or the Manager for all purposes in connection with the purpose of the processing and administration by UNITED HAMPSHIRE US REIT (or its agents) and/or the Manager of the DRP or other ancillary purposes ("**Permitted Purposes**"), and in order for UNITED HAMPSHIRE US REIT (or its agents) and/or the Manager to comply with any applicable laws, listing rules, regulations and/or guidelines. The Unitholder further authorises UNITED HAMPSHIRE US REIT (or its agents) and/or the Manager to disclose such data to (a) the Manager's authorised representatives for all purposes in connection with any internal analysis, implementation of corporate actions and investor relations communications, and (b) the following persons and their authorised representatives, for any of the Permitted Purposes: (i) the Unit Registrar and its related corporations; (ii) CDP and its related corporations; (iii) the Unitholder's bank by whom the Unitholder's bank account is maintained for direct crediting (if applicable); and (iv) any third party with whom the Unit Registrar, CDP or any of their related corporations has service arrangements.